

Dashboard Reports Speed Up Business Decisions

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Would you drive a car without a functional dashboard? Maybe once a month someone can tell you how much fuel you have left, or how fast you were driving? Certainly not a good strategy.

This is how many business owners run their companies. Everything in a dashboard report can be found in your financial reporting system. Developing dashboard reports will provide a quick summary of key business performance metrics in a visual format.

Deciding which metrics to use depends on your industry, business operations, or economic conditions. They might include:

- Gross Margin
- Asset and Liability Ratio, or
- Total Asset Turnover

You might want to include:

- Inventory Turnover
- Daily Shipments, or
- Sales Performance

The purpose of a dashboard report is to quickly identify trends that require corrective actions. We recommend enhancing your financial statement use with dashboard reporting. SVA can help you determine the best way to review your company's financials so you can speed up your business decisions.

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