

SVA Accounting Spotlight on Service: Proactive Tax Planning is a Year Round Activity

As a business owner, finding time to keep up on money saving tax strategies can be a challenge. One that's complicated by the fact that tax laws are constantly changing. With federal and state tax rates approaching fifty percent, one sure way to maximize your profits is by minimizing your tax obligations.

Hi, I'm Tom Milliken, shareholder and tax specialist with SVA Certified Public Accountants. The best way to minimize your taxes is to incorporate tax strategies and opportunities as a part of your regular business planning throughout the year.

As you make changes to your business operations, there are opportunities and potential tax pitfalls to consider. A new product or service offering may impose a different tax regime. A change in how you promote your products may trigger additional taxes that could be avoided or minimized with proper tax planning. And of course tax laws and regulations are constantly changing, requiring careful monitoring of new developments and how they impact your business.

So don't wait until year-end to address your businesses taxes. Year round tax planning will help you minimize your tax obligations. At SVA we are proactive in helping our clients find the strategies that help them maximize on business deductions and tax credits and tax efficient ways to structure and run their businesses. With over 40 years of experience, SVA understands how to minimize your tax liabilities and maximize the impact of regulatory and tax law changes. Count on SVA to keep you up to date on tax implications.