

Do You Suspect Embezzlement in Your Organization? *Helpful Do's and Don'ts*

Fraud is a significant problem for organizations of all kinds, from publicly traded corporations to community-based nonprofits. Discovering a trusted leader or employee is stealing from the organization can be mentally and emotionally taxing.

WHAT SHOULD YOU DO

- Check your emotions
- Maintain secrecy
- Secure the records
- Plug the suspected breach
- Agree on the object of the investigation
- Recovery of missing funds/dismissal/prosecution
- Contact a professional advisor to help conduct a discreet investigation

WHAT NOT TO DO

- Make any promises to not call the authorities
- Waive any claim against the employee
- Wait to call the insurance company
- Settle with any party without informing your attorney, accountant and insurance agency
- Panic if the insurance claim is initially denied

To deter fraud in your organization, contact SVA for a proactive fraud prevention analysis.

“The typical organization loses 5% of revenues each year to fraud.”

–2014 Report to the Nations on Occupational Fraud and Abuse conducted by the Association of Certified Fraud Examiners (ACFE).



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